

Piracy policy for secure vessel operation

The risk of piracy and armed robbery against our vessels and seafarers are serious matters. Due to the instability in many countries, piracy is unlikely to be completely contained; hence minimising the risk through effective policies and procedures is necessary.

J Lauritzen prioritises the need for safe and secure operations of owned and operated vessels in high-risk areas and the company takes strong measures against the threat of any piracy incident. The risk posed to our crews, vessels and the cargo of clients by piracy-related activities, such as attack, robbery or hijacking, has our highest attention.

Below corporate guidelines¹ on secure vessel operation and anti-piracy have been developed in order to align and implement a clear corporate policy for safe and secure vessel operation of the J. Lauritzen vessels transiting the high-risk regions.

Guidelines:

- J. Lauritzen requires that any operated vessel transiting in high-risk regions must adhere to the general principles laid down in the Industry Best Management Practices.
- J. Lauritzen supports the initiatives taken by national and international military authorities operating in high-risk regions.
- J. Lauritzen supports the use and dispatch of private armed guards on board our owned and operated vessels in compliance with international and national guidelines and requirements. An internal risk assessment will evaluate the need for private armed guards.
- J. Lauritzen recognises that vessels that are technically managed by external managers can have policies that are not corresponding with the J. Lauritzen secure vessel operation and anti-piracy corporate guidelines. Should this situation arise, the Executive Management will assess possible exemptions from the guidelines.

This Piracy Policy for Secure Vessel Operation has been issued by the Executive Management and builds on industry Best Management Practices as well as input from J. Lauritzen's business units, and is further reflected and embedded in relevant policies and procedures within our two business units.

This policy was approved by J. Lauritzen's Executive Management on 23 December 2016².

¹ Any changes in the piracy threat are continuously assessed within the company and safety representatives from the company's business units meet when the risk picture changes or at least annually to review the guidelines accordingly

² To be revised before 23 December 2017